
Appendix A: Summary of Changes to the BHCPR

This appendix describes the significant changes to the *Bank Holding Company Performance Report* since the publication of the previous edition of the manual (dated March 1999).

Summary of Changes to the March 2001 BHCPR

Revisions to the Bank Holding Company Performance Report (BHCPR) since the March 1999 version resulted primarily from modifications and additions to the FR Y-9C and LP reports (Consolidated Financial Statements for Bank Holding Companies and Parent Company Only Financial Statements for Large Bank Holding Companies, respectively). In addition, some changes were made to supplemental ratios displayed for bank holding companies that have elected subchapter S tax status. Major changes to BHCPR pages are detailed below.

BHCPR Report Format Changes

BHCPR Page 1—Summary Ratios

1. The caption “Provision for Losses” has been changed to “Provision for Loan and Lease Losses” to reflect a change in reporting loss provisions on the FR Y-9C Report. The provision for allocated transfer risk is no longer included in this item.
2. This page now includes a line item for an adjusted return on average assets for bank holding companies that have elected subchapter S tax status. This item displays a return on average assets calculated after adjusting net income downward by 35 percent (an assumed federal income tax rate). This adjustment facilitates the comparison of returns at subchapter S bank holding companies with the returns at other bank holding companies.
3. The ratio of loans past due 30–89 days to total loans has been added to this page. This ratio is confidential prior to March 31, 2001 and is not included on publicly available reports for periods ending before that date.
4. A line item has been added for an adjusted dividend payout ratio for bank holding companies that have elected subchapter S tax status. This item adjusts both income and

dividends downward by 35 percent (an assumed federal income tax rate). This adjustment facilitates the comparison of dividend payout ratios at subchapter S bank holding companies with those at other bank holding companies.

BHCPR Page 2—Income Statement—Revenues and Expenses

1. The caption “Interest on Other Borrowings” has been changed to “Interest on Other Borrowings & Trad Liab.” This change reflects a modification in the FR Y-9C to include interest on trading liabilities with interest on other borrowings.
2. The caption “Provision for Credit Losses” has been changed to “Provision for Loan and Lease Losses” to reflect a change in reporting loss provisions on the FR Y-9C Report.
3. The line item “Provision for Allocated Transfer Risk” has been omitted. This provision is no longer separately reported on the FR Y-9C report; it is now included in “Overhead Expense” on the BHCPR.
4. The categories of investment securities income have been changed to correspond to those reported on the FR Y-9C beginning March 31, 2001. The BHCPR includes investment securities income for the “U.S. Treasury and Agency Sec (excl MBS),” “Mortgage-Backed Securities,” and “All Other Securities” subcategories only for report dates after December 31, 2000.

BHCPR Page 3—Relative Income Statement and Margin Analysis

1. The caption “Less: Provision for Credit Losses” has been changed to “Less: Provision for Loan and Lease Losses” to reflect a change in reporting loss provisions on the FR Y-9C Report.

2. The line item “Less: Provision for Allocated Transfer Risk” has been deleted. This provision is no longer separately reported on the FR Y-9C report; it is now included in the “Less: Overhead Expense” category on this BHCPR page.
3. The yield on investment securities (TE) has been moved down the page and now precedes the yields on the components of securities.
4. The categories of yields on investment securities have been changed to correspond to securities income categories reported on the FR Y-9C beginning March 31, 2001. The BHCPR includes yields on the “U.S. Treasury and Agency Sec (excl MBS),” “Mortgage-Backed Securities,” and “All Other Securities” subcategories only for report dates after December 31, 2000.
5. The caption on the cost of “Other Borrowed Funds” has been changed to “Other Borrowings & Trading Liab.” This change reflects a modification in the FR Y-9C to include interest on trading liabilities with interest on other borrowings.
6. The line item for the cost of “Mortgages and Capitalized Leases” has been omitted. The cost of mortgages and capitalized leases is reflected in the cost of “Other Borrowings & Trading Liab” line item on the report.

BHCPR Page 4—Non-Interest Income and Expense

1. The item for “Service Charges, Commissions, and Fees” has been replaced by “Service Charges on Dep Accts-Domestic.” This reflects a change in reporting on the FR Y-9C.
2. Consistent with changes to the FR Y-9C report, new non-interest income categories have been added to the BHCPR for “Investment Banking Fees and Commis-

sions,” “Venture Capital Revenue,” “Net Servicing Fees,” “Net Securitization Income,” “Insurance Commissions & Fees (incl Prem),” and “Net Gains (Losses) on Sales of Loans, OREO, Other Assets.” The BHCPR includes data for these line items only for report dates after December 31, 2000.

3. An expense item has been added for “Amortization of Intangibles (incl goodwill).” This reflects a change in reporting on the FR Y-9C. The BHCPR includes data for this line item only for report dates after December 31, 2000.
4. The breakdown of trading revenue by type of derivative instrument has been deleted. In addition, trading revenue is no longer repeated in the memoranda section of this page.
5. This page now includes a memorandum item on assets under management in proprietary mutual funds and annuities. This reflects a change in reporting on the FR Y-9C. The BHCPR includes data for this line item only for report dates after December 31, 2000.
6. Information on quarterly sales of mutual funds and annuities by type and quarterly gross mutual fund and annuity redemptions is no longer being collected on the FR Y-9C report. Corresponding line items on the BHCPR have been deleted.
7. Analysis ratios have been added for the new non-interest income items listed above. These ratios calculate the portion of adjusted operating income accounted for by these components of non-interest income. The BHCPR includes data for these ratios only for report dates after December 31, 2000.

BHCPR Page 5—Assets

1. The caption “Loans to Depository Institutions” has been changed to “Loans to Depository Instit & Oth Banks Accept.” This reflects a change in reporting on the FR Y-9C that combined two items.

2. The caption “Less: Allow for Ln & Ls Losses & ATRR” has been changed to “Less: Allow for Ln & Ls Losses.” Any allocated transfer risk reserve is now netted from loans reported in the preceding line items in accordance with reporting requirements for the FR Y-9C.
3. The caption “Securities Over 1 Year” has been changed to “Debt Securities Over 1 Year.”
4. The caption “Equity Securities” has been changed to “Mutual Funds and Equity Securities” to more closely conform to the corresponding line item on the FR Y-9C report.
5. The line items detailing the subcategories of “RE Loans Secured by 1-4 Family” loans have been deleted from this page. Detail on these subcategories remains available on page 4, “Percent Composition of Assets and Loan Mix,” of the BHCPR.
6. The categories of investment securities have been expanded to conform to reporting changes for the FR Y-9C. The BHCPR now includes line items for “U.S. Treasury Securities,” “U.S. Agency Securities (excl MBS),” “Mortgage-Backed Securities,” “Asset-Backed Securities,” “Other Debt Securities,” and “Mutual Funds and Equity Securities.” For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data on the “U.S. Agency Securities (excl MBS),” “Mortgage-Backed Securities,” and “Asset-Backed Securities” subcategories only for report dates after December 31, 2000. For Bank Holding Companies with more than \$1 billion in assets, the BHCPR includes data on “Asset-Backed Securities” only for report dates after December 31, 2000.
7. The line item for “Short Term Investments” has been deleted. Other detail on short term investments remains available on page 8, “Liquidity and Funding,” of the BHCPR.

BHCPR Page 6—Liabilities and Changes in Capital

1. The line items for “Equity Commitment Notes” and “Equity Contract Notes” have been deleted. These items are now included in “Subordinated Notes and Debentures” on this page. These changes reflect revised reporting requirements for the FR Y-9C.
2. “Minority Interest” has been separated from “Other Liabilities” and is now presented on the page following “Total Liabilities.” This change follows revisions to the presentation of the balance sheet on the FR Y-9C report.
3. Consistent with FASB Statement No. 130, “Reporting Comprehensive Income,” the line items for “Foreign Currency Translation Adjustments,” “Net Unrealized G/L on AFS Sec,” and “Accumulated Gains (Losses) on Cash Flow Hedges” have been combined in a new line item for “Accumulated Other Comprehensive Income.” Historical data for this new line item reflects the aggregation of the components of “Accumulated Other Comprehensive Income.”
4. A new line item for “Other Equity Capital Components” has been added. This change reflects revised reporting requirements for the FR Y-9C.
5. The caption “Equity Capital, Previous Year-end” has been changed to “Equity Capital, Previous Year-end as Amended” to reflect a change in reporting requirements for the FR Y-9C. In addition, the line item for “Prior Period Adjustments” has been deleted. These adjustments are now reflected in the amended beginning balance for equity capital.
6. “Accounting Restatements” have been moved up higher in the presentation of changes in equity capital to conform with a modification to the FR Y-9C report.
7. Consistent with FASB Statement No. 130, “Reporting Comprehensive Income,” the line items for “Equity Commitment Notes” and “Equity Contract Notes” have been deleted. These items are now included in “Subordinated Notes and Debentures” on this page. These changes reflect revised reporting requirements for the FR Y-9C.

sive Income,” the line items for “Foreign Currency Translation and Other Adj,” the “Chg in Net Unrlzd Gains (Losses) on Sec,” and the “Chg in Accum Net Gains (Losses) on Cash Flow Hedges” have been combined in a new line item for “Change in Other Comprehensive Income.” Historical data for this new line item reflects the aggregation of the components of “Change in Other Comprehensive Income.”

8. A new line item has been added for “Other Adjustments to Equity Capital.” This change reflects revised reporting requirements for the FR Y-9C.

BHCPR Page 7—Percent Composition of Assets and Loan Mix

1. The caption “Securities Over 1 Year” has been changed to “Debt Securities Over 1 Year.”
2. The caption “Equity Securities” has been changed to “Mutual Funds and Equity Securities” to more closely conform to the corresponding line item on the FR Y-9C report.
3. The categories of investment securities in the Memoranda section have been expanded to conform to reporting changes for the FR Y-9C. The Memoranda section now includes line items for “U.S. Treasury Securities,” “U.S. Agency Securities (excl MBS),” “Mortgage Backed Securities,” “Asset-Backed Securities,” and “Other Debt Securities.” For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data on the “U.S. Agency Securities (excl MBS),” “Mortgage-Backed Securities,” and “Asset Backed Securities” subcategories only for report dates after December 31, 2000. For Bank Holding Companies with more than \$1 billion in assets, the BHCPR includes data on “Asset-Backed Securities” only for report dates after December 31, 2000.

BHCPR Page 8—Liquidity and Funding

1. The line item for “U.S. Agency Sec Appr (Depr)/Eq Capital” has been deleted.
2. The categories of investment securities on this page have been expanded to conform to reporting changes for the FR Y-9C. The composition of investment securities section now includes line items for “U.S. Treasury Securities,” “U.S. Agency Securities (excl MBS),” “Mortgage-Backed Securities,” “Asset-Backed Securities,” “Other Debt Securities,” and “Mutual Funds and Equity Securities.” For Bank Holding Companies with less than \$1 billion in assets, the BHCPR includes data on the “U.S. Agency Securities (excl MBS),” “Mortgage-Backed Securities,” and “Asset-Backed Securities” subcategories only for report dates after December 31, 2000. For Bank Holding Companies with more than \$1 billion in assets, the BHCPR includes data on “Asset-Backed Securities” only for report dates after December 31, 2000.

BHCPR Page 9—Derivatives and Off-Balance Sheet Transactions

1. The title of this page has been changed from “Off-Balance Sheet Transactions” to “Derivatives and Off-Balance Sheet Transactions.” This change reflects the reporting of derivatives as balance sheet items consistent with FASB Statement No. 133, “Accounting for Derivative Instruments and Hedging Activities.”
2. The line items for securities borrowed and securities borrowed as a percent of total assets have been deleted. Under changes to the FR Y-9C, securities borrowed are now reported separately only by companies at which the item exceeds 25 percent of equity capital.

BHCPR Page 10—Derivative Instruments

1. Under FASB Statement No. 133,

“Accounting for Derivative Instruments and Hedging Activities,” all derivative instruments must be marked to market. Accordingly, two items on this page that highlighted the portion of total derivatives marked to market are no longer relevant and have been deleted. In addition, items on the book value of past due derivatives have been removed since all derivatives are now recorded at fair value. The caption “Credit Losses on Off-BS Deriv Contracts” also has been changed to “Credit Losses on Deriv Contracts” since all derivatives are now reported on the balance sheet.

2. A line item for derivative instruments past due 30-89 days has been added to this page. This item is confidential prior to March 31, 2001 and is not included on publicly available reports for periods ending before that date.
3. “Net Unamortized Realized Gains (Losses) on Derivatives” are no longer being reported on the FR Y-9C. The corresponding line item on this page has been deleted.

BHCPR Page 11—Derivatives Analysis

1. Under FASB Statement No. 133, “Accounting for Derivative Instruments and Hedging Activities,” all derivative instruments must be marked to market. Accordingly, two ratios on this page that highlighted the portion of total derivatives marked to market are no longer relevant and have been deleted. In addition, items on the book value of past due derivatives have been removed since all derivatives are now recorded at fair value. The caption “Cr Losses on Off-BS Deriv Contracts” also has been changed to “Cr Losses on Deriv Contracts” since all derivatives are now reported on the balance sheet.
2. A line item for derivative instruments past due 30-89 days has been added to this page. This item is confidential prior to March 31,

2001 and is not included on publicly available reports for periods ending before that date.

3. “Net Unamortized Realized Gains (Losses) on Derivatives” are no longer being reported on the FR Y-9C. The ratio on this page that uses that item has been deleted.

BHCPR Page 12—Allowance and Net Loan and Lease Losses

1. Captions referencing the “Provision for Credit Losses” have been changed to use the “Provision for Loan and Lease Losses” instead. This reflects a change in reporting loss provisions on the FR Y-9C Report. In addition, references to allowances on this page now reflect the allowance for loan and lease losses only.
2. Line items for “Foreign Currency Adjustments,” “Adjustments due to Mergers and Absorptions,” and “Other Adjustments” have been combined in a new “Adjustments” category. This change reflects revised reporting requirements for the FR Y-9C.
3. The memo item for the provision for allocated transfer risk has been replaced by a memo item displaying the allocated transfer risk reserve (ATRR). The provision for allocated transfer risk is no longer being reported as a separate item on the FR Y-9C.

BHCPR Page 13—Past Due and Nonaccrual Assets

1. Beginning with the March 31, 2001 BHCPR, the nonconfidential version of this page is identical to the regulatory version of this page. However, data on 30-89 day past due items is not displayed on publicly available reports for dates before March 31, 2001.
2. Captions and ratios on this page that use the “Allowance for Credit Losses” have been changed to use the allowance for loan and lease losses instead.

BHCPR Page 13A—Past Due and Nonaccrual Loans and Leases

Beginning with the March 31, 2001 BHCPR, the nonconfidential version of this page is identical to the regulatory version of this page. However, data on 30-89 day past due items is not displayed on publicly available reports for dates before March 31, 2001.

BHCPR Page 14—Risk-Based Capital

1. The presentation of the components of risk-based capital has been changed to conform to the presentation of schedule HC-R, “Regulatory Capital,” of the FR Y-9C.
2. Beginning with the March 31, 2001 report date, this page displays risk-based capital ratios as reported by the bank holding company. Prior to March 31, 2001, these ratios were computed using data from the FR Y-9C report.

BHCPR Page 15—Insurance and Foreign Activities

1. This page has been divided into two distinct components; the first addresses insurance activities while the second addresses foreign activities. Accordingly, the name of the page has been changed from “Foreign Activities” to “Insurance and Foreign Activities.”
2. The top portion of the insurance activities section displays insurance-related balance sheet and income statement items from Schedules HC-I, “Insurance-Related Activities,” and HI, “Consolidated Income Statement,” of the FR Y-9C report. The BHCPR includes data for these items only for report dates after December 31, 2000.
3. The lower portion of the insurance activities section displays several analysis ratios. These ratios display the proportion of insurance assets to total assets, insurance income to total net and noninterest income, and insurance

expenses to total overhead. The BHCPR includes data for these items only for report dates after December 31, 2000.

4. The bottom portion of the page addresses foreign activities. Several items addressing foreign activities have been deleted from the FR Y-9C report. Accordingly, the information on foreign activities included in the BHCPR has been condensed. Specifically, line items for “Equity Securities,” “Total Foreign Securities,” “Standby Letters of Credit,” “Stdby LC/Total Loans and Ls,” and yields on “Interest-Bearing Balances” and “Foreign Securities” have been deleted since items used to calculate them are no longer reported on the FR Y-9C report. In addition, the line item for “Total Foreign Loans” has been deleted.

BHCPR Page 16—Parent Company Income Statement

1. The caption “Provision for Credit Losses” has been changed to “Provision for Loan and Lease Losses” to conform with a change to the FR Y-9LP report.

BHCPR Page 17—Parent Company Balance Sheet

1. The line items for equity contract and equity commitment notes have been combined with the line item for subordinated notes and debentures on the FR Y-9LP. Consequently, the corresponding line items on the BHCPR have been deleted.
2. Consistent with FASB Statement No. 130, “Reporting Comprehensive Income,” the line items for “Net Unrlzd G/L on AFS Sec” and “Accumulated Gains (Losses) on Cash Flow Hedges” are being combined in a new line item for “Accumulated Other Comprehensive Income.” Historical data for this new line item reflects the aggregation of the components of “Accumulated Other Comprehensive Income.”

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3. The line item “Less: Treasury Stock” has been deleted. It has been replaced by a new item for “Other Equity Capital Compon” that includes treasury stock and unearned ESOP shares. This change reflects revised reporting requirements for the FR Y-9LP report.

Appendix B: Sample Peer Group Average Report

This appendix presents sample pages of the Peer Group Average Report which is produced for Peer Groups 1 through 7 (refer to page 2-2 for a description of each peer group). Definitions of ratios contained in this report are, for the most part, identical to those that appear in individual BHCPRs and are found in Section 3 of this manual.

month yyyy BANK HOLDING COMPANY PERFORMANCE REPORT

PEER GROUP AVERAGE

PEER GROUP INFORMATION

The following pages contain a summary of the peer group financial data based on the FR Y-9C (Consolidated Financial Statements for Bank Holding Companies) and the FR Y-9LP (Parent Only Financial Statements for Bank Holding Companies). The contents closely parallel the individual Bank Holding Company Performance Report format. A description of each peer group is provided below.

Detailed information concerning the financial ratios are found in "A User's Guide to the Bank Holding Company Performance Report."

Peer Group Number	Description
01	Consolidated assets equal to or greater than \$10 billion
02	Consolidated assets between \$3 billion and \$10 billion
03	Consolidated assets between \$1 billions and \$3 billion
04	Consolidated assets between \$500 million and \$1 billion
05	Consolidated assets between \$300 million and \$500 million
06	Consolidated assets between \$150 million and \$300 million
07*	consolidated assets less than \$150 million

TABLE OF CONTENTS

Section	Page Number
SUMMARY RATIOS.....	1
CONSOLIDATED INFORMATION:	
RELATIVE INCOME STATEMENT AND MARGIN ANALYSIS.....	2
NON-INTEREST INCOME AND EXPENSES.....	3
PERCENT COMPOSITION OF ASSETS AND LOAN MIX.....	4
LIQUIDITY AND FUNDING.....	5
ALLOWANCE AND NET LOAN AND LEASE LOSSES.....	6
PAST DUE AND NONACCRUAL ASSETS.....	7
PAST DUE AND NONACCRUAL LOANS & LEASES.....	7A
RISK-BASED CAPITAL & DERIV AND OFF-BAL SHEET TRANS...	8
DERIVATIVES ANALYSIS.....	9
INSURANCE AND FOREIGN ACTIVITIES	10
PARENT COMPANY INFORMATION:	
ANALYSIS - PART I	11
ANALYSIS - PART II	12

Public versions of individual BHC reports are available on the FFIEC web site:
www.ffiec.gov/nic/
 For information on ordering individual or peer group reports or the User's Guide, contact the Board of Governors of the Federal Reserve System, Publications Services at (202) 452-3245.

NOTE

This report, which is prepared by the Federal Reserve Board's Division of Banking Supervision and Regulation, is used by the Federal Reserve System in carrying out its supervisory responsibilities. All information contained herein was obtained from sources deemed reliable. However, no guarantee is given as to the accuracy of the data or of the calculations derived therefrom. The data and calculations in this report do not indicate approval or disapproval of any particular institution's performance and are not to be construed as a rating of any institution by the Federal Reserve System. Users are cautioned that any conclusions drawn from this report are their own and are not to be attributed to the Federal Reserve System. Questions regarding the contents of this report should be directed to the nearest Federal Reserve Bank.

*Includes only bank holding companies with two or more bank subsidiaries and that have outstanding debt to the general public or are engaged in a nonbank activity involving financial leverage or engaged in credit extending activities.

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 1

SUMMARY RATIOS

	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
	-----	-----	-----	-----	-----
Number of BHCs in Peer Group	61	61	62	59	59
EARNINGS AND PROFITABILITY					
PERCENT OF AVERAGE ASSETS:					
Net Interest Income (TE)	3.32	3.37	3.42	3.49	3.63
+ Non-interest Income	2.44	2.47	2.47	2.44	2.24
- Overhead Expense	3.50	3.51	3.56	3.57	3.68
- Provision for Losses	0.36	0.26	0.32	0.27	0.27
+ Securities Gains (Losses)	0.08	0.02	-0.01	0.03	0.06
+ Other Tax Equiv Adjustments	0.00	0.00	0.00	0.00	0.00
= Pretax Net Oper Income (TE)	1.92	2.06	1.97	2.13	1.98
Net Operating Income	1.20	1.27	1.22	1.33	1.24
Net Income	1.18	1.27	1.22	1.33	1.24
Net Income (Sub S Adjusted)	NA	NA	NA	NA	NA
PERCENT OF AVG EARNING ASSETS:					
Interest Income (TE)	7.90	7.87	8.31	7.69	8.12
Interest Expense	4.21	4.08	4.49	3.76	4.08
Net Interest Income (TE)	3.65	3.75	3.81	3.89	4.05
LOSSES, ALLOW, AND PAST DUE+NONACCR:					
Net Ln&Ls Losses/Avg Loans & Leases	0.47	0.36	0.43	0.40	0.41
Earnings Coverage of Net Losses (X)	9.78	10.94	10.83	11.74	10.79
Ln&Ls Allowance/Total Loans & Leases	1.45	1.42	1.44	1.44	1.53
Nonaccr Lns&Ls+RE Acq/Lns&Ls+RE Acq	0.80	0.63	0.76	0.61	0.60
30-89 Days Past Due Loans and Leases	1.04	0.94	1.10	0.95	1.15
LIQUIDITY AND FUNDING:					
Net Noncore Funding Dependence	37.37	38.29	37.24	37.89	32.90
Net ST Noncore Funding Dependence	22.97	25.53	24.66	25.88	22.63
Net Loans and Leases/Total Assets	62.99	63.29	63.60	61.78	61.82
CAPITALIZATION:					
Tier 1 Leverage Ratio	7.34	7.13	7.36	7.09	7.18
Equity Capital/Total Assets	8.22	7.68	8.09	7.58	7.96
Net Loans&Ls/Equity Capital (X)	7.65	8.06	7.79	7.93	7.63
Cash Dividends/Net Income	39.47	35.28	40.82	35.55	41.63
Cash Dividends/Net Income (Sub S Adjusted)	NA	NA	NA	NA	NA
Retained Earnings/Avg Equity Cap	8.21	10.16	9.03	10.19	8.96
PARENT COMPANY RATIOS:					
Short-Term Debt/Equity Capital	7.01	7.63	7.07	6.45	7.01
Long-Term Debt/Equity Capital	13.93	15.49	13.78	15.63	17.67
Equity Investment in Subs/Equity Cap	110.21	110.92	109.56	110.30	109.83
Cash FR Oper+Noncash+Op Exp/Op Exp+Div	129.00	121.21	150.79	145.12	139.98

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 2

RELATIVE INCOME STATEMENT AND MARGIN ANALYSIS

PERCENT OF AVERAGE ASSETS	mmm YYYY	mmm YYYY	YYYY	YYYY	YYYY
Interest Income (TE)	7.17	7.05	7.44	6.88	7.24
Less: Interest Expense	3.82	3.64	4.02	3.36	3.63
Equals: Net Interest Income (TE)	3.32	3.37	3.42	3.49	3.63
Plus: Non-Interest Income	2.44	2.47	2.47	2.44	2.24
Equals: Adj Operating Income (TE)	5.70	5.81	5.87	5.97	5.88
Less: Overhead Expense	3.50	3.51	3.56	3.57	3.68
Less: Provision for Loan and Lease Losses	0.36	0.26	0.32	0.27	0.27
Plus: Realized G/L on HTM Sec	0.00	0.00	0.00	0.00	0.00
Plus: Realized G/L on AFS Sec	0.08	0.02	-0.01	0.03	0.06
Plus: Other Tax Equiv Adjustments	0.00	0.00	0.00	0.00	0.00
Equals: Pretax Net Oper Inc (TE)	1.92	2.06	1.97	2.13	1.98
Less: Applicable Income Taxes (TE)	0.70	0.76	0.71	0.78	0.71
Less: Minority Interest	0.02	0.02	0.02	0.02	0.01
Equals: Net Operating Income	1.20	1.27	1.22	1.33	1.24
Plus: Net Extraordinary Items	-0.01	0.00	0.00	0.00	0.00
Equals: Net Income	1.18	1.27	1.22	1.33	1.24
Memo: Net Income (Last Four Qtrs)	1.21	1.34	1.23	1.37	1.28
MARGIN ANALYSIS:					
Avg Earning Assets / Avg Assets	90.57	89.67	89.89	89.41	89.27
Avg Int-Bearing Funds / Avg Assets	75.72	75.49	75.64	74.94	73.67
Int Income (TE) / Avg Earning Assets	7.90	7.87	8.31	7.69	8.12
Int Expense / Avg Earning Assets	4.21	4.08	4.49	3.76	4.08
Net Int Inc (TE) / Avg Earn Assets	3.65	3.75	3.81	3.89	4.05
YIELD OR COST:					
Total Loans and Leases (TE)	8.48	8.39	8.73	8.22	8.68
Interest-Bearing Bank Balances	6.51	6.33	7.59	6.66	7.73
Fed Funds Sold & Reverse Repos	5.82	5.69	6.41	5.15	6.17
Trading Assets	4.70	4.56	4.73	4.59	4.15
Total Earning Assets	7.83	7.82	8.25	7.63	8.06
Investment Securities (TE)	6.69	6.55	6.76	6.36	6.67
U.S. Treasury & Agency Sec (excl MBS)	7.88	NA	NA	NA	NA
Mortgage-Backed Securities	4.66	NA	NA	NA	NA
All Other Securities	8.74	NA	NA	NA	NA
Interest-Bearing Deposits	4.49	4.19	4.62	3.90	4.43
Time Deposits of \$100K or More	5.68	5.35	5.93	4.93	5.52
Time Deposits < \$100K	5.87	5.29	5.71	4.97	5.54
Other Domestic Deposits	3.06	2.90	3.16	2.66	3.07
Foreign Deposits	5.50	5.54	6.07	4.95	5.39
Fed Funds Purchased and Repos	5.62	5.59	6.25	5.06	5.47
Other Borrowed Funds & Trading Liab	5.77	5.72	6.04	5.12	5.24
All Interest-Bearing Funds	5.10	4.82	5.38	4.49	4.94

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 3

NON-INTEREST INCOME AND EXPENSES

	numm YYYY	numm YYYY	YYYY	YYYY	YYYY
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Avg Personnel Exp Per Employee (\$000)	15	14	58	53	50
Avg Assets per Employee (\$000)	3,548	3,463	3,430	3,090	2,887
ANALYSIS RATIOS					

Mutual Fund Fee Inc / Non-Int Income	4.62	6.36	5.50	5.16	4.69
Overhead Exp / NII + Non-Int Income	62.18	60.99	61.49	60.36	63.47
PERCENT OF AVERAGE ASSETS:					
Total Overhead Expense	3.50	3.51	3.56	3.57	3.68
Personnel Expense	1.78	1.76	1.77	1.77	1.80
Net Occupancy Expense	0.48	0.48	0.49	0.49	0.50
Other Operating Expenses	1.21	1.24	1.28	1.28	1.36
Overhead Less Non-Interest Income	1.07	1.00	1.06	1.10	1.43
PERCENT OF ADJUSTED OPERATING INCOME (TE):					
Total Overhead Expense	61.49	60.39	60.82	59.78	62.85
Personnel Expense	31.43	30.29	30.14	29.57	30.33
Net Occupancy Expense	8.51	8.30	8.43	8.22	8.65
Other Operating Expenses	21.16	21.06	21.75	21.27	23.33
Total Non-Interest Income	41.21	41.00	40.73	39.50	37.06
Fiduciary Activities Income	5.27	5.74	5.88	5.79	5.74
Serv Charges on Deposit Accts - Domestic	7.94	7.03	7.47	6.92	7.10
Trading Revenue	3.14	NA	NA	NA	NA
Investment Banking Fees & Commissions	4.13	NA	NA	NA	NA
Venture Capital Revenue	-0.14	NA	NA	NA	NA
Net Servicing Fees	1.58	NA	NA	NA	NA
Net Securitization Income	0.54	NA	NA	NA	NA
Insurance Comm & Fees (Incl Premiums)	0.93	NA	NA	NA	NA
Net Gain (Loss) - Sales Loans, OREO, Oth	1.04	NA	NA	NA	NA
Other Non-Interest Income	10.43	23.24	22.91	22.19	20.07
Overhead Less Non-Interest Income	19.82	18.69	19.81	19.46	25.31
TAX RATIOS:					
Appl Inc Taxes/Pretax NOI (TE)	33.17	34.40	33.08	33.73	32.74
Appl Inc Tax+TE/Pretax NOI+TE	36.72	37.08	36.38	36.48	36.15

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 4

PERCENT COMPOSITION OF ASSETS AND LOAN MIX

PERCENT OF TOTAL ASSETS	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
Real Estate Loans	32.36	31.11	32.14	30.38	30.51
Commercial and Industrial Loans	15.78	16.41	16.04	15.76	15.71
Loans to Individuals	7.07	7.69	7.24	7.80	8.20
Loans to Depository Institutions	0.25	0.27	0.24	0.30	0.35
Agricultural Loans	0.23	0.24	0.23	0.25	0.31
Other Loans and Leases	5.38	5.42	5.56	5.18	4.88
Net Loans and Leases	62.99	63.29	63.60	61.78	61.82
Debt Securities Over 1 Year	14.48	15.55	14.31	15.42	15.48
Mutual Funds and Equity Securities	0.43	1.10	1.08	1.08	0.82
Subtotal	78.67	80.88	79.82	79.44	79.34
Interest-Bearing Bank Balances	0.98	0.50	0.76	0.60	0.78
Federal Funds Sold & Reverse Repos	2.45	2.37	2.39	2.43	1.82
Debt Securities 1 Year or Less	1.80	1.48	1.92	1.68	2.00
Trading Assets	1.85	1.76	1.83	1.75	1.58
Total Earning Assets	88.34	88.80	88.63	88.59	88.35
Non-Int Cash and Due From Dep Inst	3.11	3.28	3.58	3.61	4.15
Acceptances	0.06	0.07	0.06	0.07	0.11
Other Real Estate Owned	0.05	0.04	0.04	0.04	0.05
All Other Assets	8.40	7.78	7.58	7.44	6.95
MEMORANDA:					
Short-Term Investments	6.06	5.06	5.65	5.42	5.31
U.S. Treasury Securities	0.50	1.02	0.67	1.06	1.32
U.S. Agency Securities (excl MBS)	2.39	2.43	2.69	2.46	2.27
Municipal Securities	0.91	0.90	0.88	0.92	0.96
Mortgage-Backed Securities	10.47	10.57	9.82	10.45	11.19
Asset-Backed Securities	0.47	NA	NA	NA	NA
Other Debt Securities	0.69	3.31	3.26	3.16	2.79
RE Loans Secured by 1-4 Family	16.95	16.62	17.09	16.78	17.94
Revolving	2.66	2.32	2.69	2.22	2.13
Closed-End, Sec by First Liens	11.96	12.16	11.88	12.39	13.86
Closed-End, Sec by Junior Liens	1.90	1.77	2.04	1.91	1.60
Commercial Real Estate Loans	13.40	12.44	13.09	11.88	11.04
Construction and Land Dev	3.26	2.80	2.99	2.53	2.07
Multifamily	1.16	1.10	1.14	1.09	1.04
Nonfarm Nonresidential	8.48	8.05	8.47	7.81	7.42
RE Loans Secured by Farmland	0.18	0.18	0.19	0.17	0.18
LOAN MIX, % OF GROSS LOANS & LEASES:					
Real Estate Loans	49.47	47.50	48.81	47.01	47.29
RE Loans Secured by 1-4 Family	26.33	25.71	26.34	26.18	28.01
Revolving	4.00	3.48	4.05	3.37	3.27
Closed-End	22.08	21.99	22.02	22.62	24.54
Commercial Real Estate Loans	20.09	18.67	19.49	18.02	16.76
Construction and Land Dev	4.82	4.14	4.39	3.77	3.14
Multifamily	1.78	1.68	1.74	1.71	1.58
Nonfarm Nonresidential	12.74	12.13	12.64	11.88	11.30
RE Loans Secured by Farmland	0.27	0.27	0.28	0.26	0.28
Loans to Depository Institutions	0.44	0.53	0.43	0.60	0.69
Commercial and Industrial Loans	26.01	27.50	26.24	26.84	26.73
Loans to Individuals	11.14	12.13	11.30	12.35	12.88
Credit Card Loans	1.12	1.87	1.84	2.09	2.40
Agricultural Loans	0.34	0.36	0.35	0.38	0.48
Loans to Foreign Govts and Inst	0.03	0.07	0.03	0.09	0.10
Other Loans and Leases	9.51	9.62	9.78	9.28	8.52

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 5

LIQUIDITY AND FUNDING

PERCENT OF TOTAL ASSETS	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
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Short-Term Investments	6.06	5.06	5.65	5.42	5.31
Liquid Assets	22.74	22.54	22.42	23.12	23.96
Investment Securities	17.99	18.84	17.99	18.78	18.94
Net Loans and Leases	62.99	63.29	63.60	61.78	61.82
Net Lns, Ls & Stdbys Ltrs of Credit	66.66	66.68	67.08	65.19	65.39
Core Deposits	48.84	49.86	49.25	48.93	52.91
Noncore Funding	34.50	35.21	34.64	35.12	31.22
Time Deposits of \$100K or More	8.63	7.89	8.60	7.28	7.18
Foreign Deposits	3.16	4.09	3.94	4.19	4.34
Fed Funds Purchased and Repos	8.41	8.78	7.77	8.70	8.51
Net Fed Funds Purchased (Sold)	5.75	5.82	5.37	5.56	5.99
Commercial Paper	0.56	0.59	0.53	0.49	0.52
Oth Borrowings W/Rem Mat 1 Yr or Less	4.60	5.99	5.23	6.58	3.71
Earning Assets Repr in 1 Year	43.60	41.37	42.61	41.80	44.52
Int-Bearing Liab Repr in 1 Year	22.78	21.70	22.99	22.70	22.26
Long-Term Debt Repr in 1 Year	2.29	2.17	1.84	1.63	1.48
Net Assets Repriceable in 1 Year	17.28	16.49	16.88	16.31	19.67
OTHER LIQUIDITY AND FUNDING RATIOS:					
Net Noncore Funding Dependence	37.37	38.29	37.24	37.89	32.90
Net ST Noncore Funding Dependence	22.97	25.53	24.66	25.88	22.63
Short-Term Inv/ST Noncore Funding	23.52	18.28	21.20	18.73	21.75
Liq Asts-ST Noncore Fndg/Nonliq Asts	-1.20	-3.42	-2.94	-3.86	1.11
Net Loans and Leases/Total Deposits	101.03	98.81	100.03	97.76	92.35
Net Loans and Leases/Core Deposits	135.96	133.30	136.43	130.42	120.30
Held-To-Mat Sec Appr(Depr)/Eq Cap	0.31	-0.97	0.12	-0.96	0.54
Avail-For-Sale Sec Appr(Depr)/Eq Cap	2.07	-5.33	0.39	-4.87	1.99
Struct Notes Appr(Depr)/Eq Cap	0.00	-0.04	0.00	-0.04	0.01
PERCENT OF INVESTMENT SECURITIES:					
Held-To-Maturity Securities	6.54	8.19	9.84	8.56	9.95
Available-For-Sale Securities	93.46	91.81	90.16	90.64	89.17
U.S. Treasury Securities	3.57	5.71	4.38	6.20	7.63
U.S. Agency Securities (excl MBS)	13.37	12.19	14.48	11.92	11.29
Municipal Securities	5.40	5.03	5.20	5.07	5.26
Mortgage-Backed Securities	59.63	56.56	54.93	54.84	58.14
Asset-Backed Securities	2.47	NA	NA	NA	NA
Other Debt Securities	5.05	16.98	18.29	16.98	14.38
Mutual Funds and Equity Securities	3.07	6.63	6.39	6.23	4.55
Debt Securities 1 Year or Less	10.84	8.08	10.92	9.45	10.99
Debt Securities 1 To 5 Years	16.80	19.27	18.33	19.09	17.88
Debt Securities Over 5 Years	63.33	61.38	59.32	59.48	62.54
Pledged Securities	53.45	53.51	55.45	55.34	50.63
Structured Notes, Fair Value	0.08	0.14	0.09	0.16	0.18

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 6

ALLOWANCE AND NET LOAN AND LEASE LOSSES

ANALYSIS RATIOS	numm YYYY	numm YYYY	YYYY	YYYY	YYYY
-----	-----	-----	-----	-----	-----
Provision for Ln&Ls Losses/Avg Assets	0.36	0.26	0.32	0.27	0.27
Provision for Ln&Ls Losses/Avg Lns&Ls	0.58	0.40	0.51	0.42	0.43
Provision for Ln&Ls Losses/Net Losses	123.96	116.12	120.69	110.13	107.15
Ln&Ls Allowance/Total Loans & Leases	1.45	1.42	1.44	1.44	1.53
Ln&Ls Allowance/Net Ln&Ls Losses (X)	3.85	5.00	4.57	4.57	5.45
ALLL/Nonaccrual Assets	236.93	279.85	253.23	298.84	329.11
Ln&Ls Allow/90+ Days PD+Nonaccr Ln&Ls	167.94	199.67	174.77	210.08	217.25
Gross Ln&Ls Losses/Avg Loans & Leases	0.59	0.48	0.54	0.53	0.56
Recoveries/Avg Loans and Leases	0.11	0.12	0.11	0.13	0.15
Net Losses/Avg Loans and Leases	0.47	0.36	0.43	0.40	0.41
Recoveries/Prior Year-End Losses	5.85	6.11	26.20	29.44	31.85
Earnings Coverage of Net Losses (X)	9.78	10.94	10.83	11.74	10.79
NET LOAN AND LEASE LOSSES BY TYPE					

Real Estate Loans	0.09	0.06	0.08	0.06	0.05
RE Loans Secured By 1-4 Family	0.09	0.08	0.09	0.08	0.07
Revolving	0.12	0.10	0.11	0.10	0.10
Closed-End	0.07	0.08	0.09	0.08	0.06
Commercial Real Estate Loans	0.06	0.02	0.02	0.01	-0.01
Construction and Land Dev	0.03	0.01	0.02	0.01	-0.02
Multifamily	0.02	0.00	0.01	0.00	0.01
Nonfarm Nonresidential	0.05	0.02	0.02	0.02	-0.02
RE Loans Secured by Farmland	0.07	-0.06	0.03	0.03	0.03
Commercial and Industrial Loans	0.67	0.36	0.56	0.41	0.31
Loans to Depository Institutions	-0.01	-0.01	0.16	0.03	0.20
Loans to Individuals	1.41	1.40	1.32	1.42	1.71
Credit Card Loans	3.84	3.31	3.84	5.25	4.99
Agricultural Loans	0.25	-0.02	0.18	0.20	0.18
Loans to Foreign Governments & Inst	0.00	-0.08	-0.08	0.02	0.17
Other Loans and Leases	0.45	0.21	0.26	0.32	0.28

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 7

PAST DUE AND NONACCRUAL ASSETS

PERCENT OF LOANS AND LEASES	numm YYYY	numm YYYY	YYYY	YYYY	YYYY
-----	-----	-----	-----	-----	-----
30-89 Days PD Loans and Leases	1.04	0.94	1.10	0.95	1.15
90+ Days PD Loans and Leases	0.19	0.19	0.20	0.18	0.21
Nonaccrual Loans and Leases	0.75	0.57	0.70	0.55	0.53
90+ Days PD and Nonaccrual Loans and Leases	0.97	0.79	0.92	0.75	0.77
30-89 Days PD Restructured	0.00	0.00	0.00	0.00	0.00
90+ Days PD Restructured	0.00	0.00	0.00	0.00	0.00
Nonaccrual Restructured	0.00	0.00	0.00	0.00	0.00
PERCENT OF LNS&LS + OTHER ASSETS					
30+ DAYS PAST DUE AND NONACCRUAL					

30-89 Days Past Due Assets	1.05	0.94	1.11	0.95	1.16
90+ Days Past Due Assets	0.20	0.19	0.20	0.18	0.21
Nonaccrual Assets	0.75	0.58	0.70	0.55	0.56
30+ Days PD & Nonaccrual Assets	2.06	1.75	2.07	1.74	2.01
PERCENT OF TOTAL ASSETS					

90+ Days PD and Nonaccrual Assets	0.61	0.49	0.59	0.46	0.49
90+ PD & Nonaccrual Assets + OREO	0.66	0.54	0.64	0.51	0.54
RESTRUCTURED & NONACCRUAL LNS&LS					
+ REAL ESTATE ACQUIRED AS PERCENT OF:					

Total Assets	0.51	0.40	0.49	0.38	0.38
Allowance for Loan & Lease Losses	55.32	45.38	52.63	42.65	40.27
Equity Cap + ALLL	5.76	4.71	5.57	4.49	4.34
Tier 1 Cap + ALLL	6.51	5.20	6.16	4.95	4.88
Loans & Leases + RE Acquired	0.82	0.65	0.78	0.62	0.63

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 7A

PAST DUE AND NONACCRUAL LOANS AND LEASES

30+ DAYS PAST DUE AND NONACCRUAL LNS&LS AS A PERCENT OF LOAN TYPE	mmm YYYY	mmm YYYY	YYYY	YYYY	YYYY
Real Estate - 30-89 Days PD	0.99	0.87	1.05	0.90	1.13
- 90+ Days Past Due	0.15	0.15	0.17	0.14	0.18
- Nonaccrual	0.53	0.49	0.51	0.50	0.63
Coml & Indl - 30-89 Days PD	0.99	0.82	0.85	0.73	0.87
- 90+ Days Past Due	0.11	0.10	0.13	0.08	0.10
- Nonaccrual	1.35	0.95	1.29	0.89	0.72
Individuals - 30-89 Days PD	1.71	1.67	2.10	1.87	2.16
- 90+ Days Past Due	0.43	0.47	0.47	0.53	0.57
- Nonaccrual	0.19	0.23	0.19	0.20	0.23
Dep Inst Lns - 30-89 Days PD	0.04	0.06	0.08	0.05	0.10
- 90+ Days Past Due	0.00	0.01	0.00	0.01	0.00
- Nonaccrual	0.18	0.13	0.17	0.05	0.06
Agricultural - 30-89 Days PD	1.11	1.29	0.85	0.52	0.65
- 90+ Days Past Due	0.05	0.14	0.12	0.07	0.08
- Nonaccrual	1.31	1.12	1.25	1.12	0.92
Foreign Govts- 30-89 Days PD	0.02	0.05	0.35	0.39	0.39
- 90+ Days Past Due	0.02	0.41	0.00	0.00	0.00
- Nonaccrual	0.10	0.21	0.10	0.18	0.78
Other Lns&Ls - 30-89 Days PD	0.92	0.68	0.84	0.61	0.76
- 90+ Days Past Due	0.11	0.09	0.08	0.07	0.08
- Nonaccrual	0.39	0.24	0.33	0.21	0.21
MEMORANDA:					
1-4 Family - 30-89 Days PD	1.08	0.94	1.29	1.12	1.27
- 90+ Days Past Due	0.22	0.21	0.22	0.22	0.23
- Nonaccrual	0.46	0.47	0.45	0.50	0.52
Revolving - 30-89 Days PD	0.70	0.59	0.79	0.63	1.05
- 90+ Days Past Due	0.12	0.12	0.11	0.10	0.16
- Nonaccrual	0.20	0.15	0.17	0.15	0.19
Closed-End - 30-89 Days PD	1.16	1.01	1.40	1.22	1.34
- 90+ Days Past Due	0.24	0.24	0.25	0.25	0.25
- Nonaccrual	0.50	0.52	0.50	0.55	0.57
Commercial RE - 30-89 Days PD	0.79	0.79	0.75	0.69	0.95
- 90+ Days Past Due	0.07	0.07	0.07	0.06	0.09
- Nonaccrual	0.62	0.57	0.53	0.57	0.75
Const & Dev - 30-89 Days PD	1.07	1.18	1.01	0.84	1.32
- 90+ Days Past Due	0.10	0.10	0.08	0.06	0.10
- Nonaccrual	0.56	0.55	0.48	0.46	0.62
Multifamily - 30-89 Days PD	0.61	0.54	0.49	0.57	0.81
- 90+ Days Past Due	0.04	0.04	0.07	0.04	0.07
- Nonaccrual	0.26	0.28	0.23	0.32	0.57
Nonfarm Nres- 30-89 Days PD	0.73	0.71	0.66	0.66	0.88
- 90+ Days Past Due	0.06	0.07	0.05	0.06	0.09
- Nonaccrual	0.65	0.62	0.55	0.71	0.84
Farmland - 30-89 Days PD	1.96	1.21	0.69	0.66	1.19
- 90+ Days Past Due	0.14	0.16	0.09	0.14	0.17
- Nonaccrual	1.57	1.10	1.26	1.18	1.08
Credit Card - 30-89 Days PD	2.33	1.69	1.70	1.73	2.29
- 90+ Days Past Due	1.14	0.75	0.71	0.77	1.15
- Nonaccrual	0.13	0.21	0.08	0.23	0.28

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 8

RISK-BASED CAPITAL AND DERIVATIVES AND OFF-BALANCE-SHEET TRANSACTIONS

CAPITAL RATIOS	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
Tier 1 Leverage Ratio	7.34	7.13	7.36	7.09	7.18
Tier 1 RBC Ratio	8.98	8.74	8.98	8.72	9.08
Total Risk-Based Capital Ratio	11.88	11.49	11.76	11.50	11.94
Tangible Tier 1 Leverage Ratio	7.06	6.71	7.06	6.63	6.76
Tangible Common Eq Cap/Tan Assets	6.20	5.51	6.07	5.39	5.85
DERIVATIVES AND OFF-BALANCE-SHEET TRANSACTIONS					
PERCENT OF TOTAL ASSETS:					
Loan Commitments	32.09	33.74	32.32	34.70	35.27
Standby Letters of Credit	3.64	3.45	3.48	3.45	3.54
Commercial & Similar Letters of Credit	0.20	0.27	0.23	0.25	0.30
Financial Assets Sold With Recourse	2.33	2.74	2.46	2.14	1.66
Securities Lent	2.74	2.79	2.45	2.46	2.32
Credit Derivatives (BHC as Guarantor)	0.13	0.14	0.09	0.12	0.08
Credit Derivatives (BHC as Beneficiary)	0.32	0.22	0.26	0.23	0.23
TYPE OF DERIVATIVE INSTRUMENT:					
Derivative Contracts	63.23	75.09	56.16	72.85	96.87
Interest Rate Contracts	47.26	57.54	42.82	55.44	67.62
Interest Rate Futures & Forward Contr	10.17	9.25	6.45	8.94	13.69
Written Options Contr (Int Rate)	5.56	6.11	5.82	5.63	7.68
Purchased Options Contr (Int Rate)	6.95	8.65	7.10	8.78	11.15
Interest Rate Swaps	20.03	30.31	18.65	29.80	30.81
Foreign Exchange Contracts	11.72	14.86	9.79	14.96	26.57
Futures & Forward Foreign Exch Contr	9.46	11.33	7.67	10.81	17.76
Written Options Contr (Foreign Exch)	0.48	0.93	0.44	1.09	2.23
Purchased Options Contr (Foreign Exch)	0.47	0.88	0.45	1.04	2.17
Foreign Exchange Rate Swaps	0.41	0.64	0.37	0.75	0.83
Equity, Commodity, & Other Deriv Contr	1.56	1.70	1.69	1.71	1.40
Commodity & Other Fut & Forward Contr	0.29	0.24	0.25	0.27	0.14
Written Options Contr (Comm & Other)	0.27	0.27	0.28	0.39	0.45
Purchased Options Contr (Comm & Oth)	9.46	9.46	7.67	10.81	17.76
Commodity & Other Swaps	0.19	0.19	0.29	0.21	0.07
PERCENT OF AVERAGE LOANS AND LEASES:					
Loan Commitments	56.79	56.79	57.86	68.68	66.49

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 9

DERIVATIVES ANALYSIS

PERCENT OF NOTIONAL AMOUNT	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
Interest Rate Contracts	86.14	85.02	83.22	84.10	85.43
Foreign Exchange Contracts	10.39	11.80	11.79	11.96	12.79
Equity, Comm, & Other Contracts	0.61	0.57	1.12	0.55	0.23
Futures and Forwards	36.03	28.61	30.50	29.14	34.65
Written Options	5.24	5.06	5.18	4.23	5.56
Exchange-Traded	0.49	0.36	0.29	0.29	0.44
Over-The-Counter	4.36	4.36	4.36	3.62	4.59
Purchased Options	7.99	8.40	10.06	9.20	9.91
Exchange-Traded	0.66	0.69	0.70	0.62	0.64
Over-The-Counter	6.89	6.82	8.63	8.06	8.60
Swaps	47.17	52.26	50.31	51.25	41.31
Held for Trading	40.20	36.48	37.90	36.44	37.41
Interest Rate Contracts	25.15	21.25	22.04	21.39	21.95
Foreign Exchange Contracts	8.69	9.11	9.17	9.43	10.96
Equity, Comm, & Other Contracts	0.38	0.29	0.43	0.27	0.10
Non-Traded	59.80	63.52	62.10	62.47	61.52
Interest Rate Contracts	56.62	59.42	56.67	58.51	59.60
Foreign Exchange Contracts	0.77	1.42	1.39	1.37	0.73
Equity, Comm, & Other Contracts	0.01	0.02	0.02	0.02	0.01
Deriv Contr (Excl Fut & FX LE 14 Days)	85.82	85.92	85.74	86.28	85.13
One Year or Less	42.39	30.83	38.73	30.84	40.29
Over 1 Year to 5 Years	27.44	38.81	28.97	34.30	29.85
Over 5 Years	10.25	10.09	10.06	10.72	7.46
Gross Negative Fair Value (Abs Val)	1.06	1.00	0.95	1.03	0.81
Gross Positive Fair Value	1.39	0.93	1.22	0.99	1.19
PERCENT OF TIER 1 CAPITAL:					
Gross Negative Fair Value, Abs Val (X)	0.16	0.16	0.13	0.18	0.19
Gross Positive Fair Value (X)	0.19	0.15	0.15	0.17	0.21
Held for Trading (X)	0.15	0.13	0.12	0.15	0.16
Non-Traded (X)	0.02	0.01	0.02	0.01	0.04
Current Credit Exposure (X)	0.11	0.09	0.09	0.09	0.11
Credit Losses on Derivative Contracts	0.00	0.00	0.00	0.00	0.01
PAST DUE DERIVATIVE INSTRUMENTS					
FAIR VALUE:					
30-89 Days Past Due	0.00	0.00	0.00	0.00	0.00
90+ Days Past Due	0.00	0.00	0.00	0.00	0.00
OTHER RATIOS:					
Current Credit Exposure/Risk Wtd Asts	0.79	0.65	0.64	0.68	1.01
IMPACT OF NONTRADED DERIV CONTRACTS:					
Incr (Decr) in Interest Inc/Net Income	0.18	0.05	0.09	1.09	0.95
Decr (Incr) in Int Expense/Net Income	0.25	0.48	0.60	0.59	1.17
Net Incr (Decr) Nonint Alloc/Net Income	0.47	0.00	0.08	0.32	-0.11
Incr (Decr) in Net Income/Net Income	1.54	1.11	0.66	2.11	1.86

INSURANCE AND FOREIGN ACTIVITIES

INSURANCE ACTIVITIES

mmmm YYYY

ANALYSIS RATIOS:

Insurance Assets/Total Assets	0.06
Reinsurance Recov (P&C)/Total Assets	0.00
Separate Acct Assets (L&H)/Total Assets	0.00
Insurance-Related Net Inc/Total Net Inc	0.72
Insur Comm&Fees (excl Prem)/Nonint Inc	2.11
Premiums/Noninterest Income	0.00
Insur Benef, Losses, Exp/Tot Overhd Exp	0.11
Insur Benef, Losses, Exp/Insur Comm&Fee	11.32

FOREIGN ACTIVITIES

mmmm YYYY

mmmm YYYY

YYYY

YYYY

YYYY

ANALYSIS RATIOS:

Yield: Foreign Loans	3.72	3.75	3.94	3.72	3.96
Cost: Interest-Bearing Deposits	5.50	5.54	6.07	4.95	5.39

NET LOSSES AS % OF FOREIGN LNS&LS BY TYPE:

Real Estate Loans	1.07	0.20	0.27	1.44	2.14
Commercial and Industrial Loans	5.30	1.80	2.40	4.62	1.38
Foreign Governments and Inst	0.00	-0.08	-0.08	0.02	0.17
Leases	0.16	0.30	0.17	0.76	0.51

GROWTH RATES:

Net Loans and Leases	17.64	23.39	23.97	36.00	42.84
Total Selected Assets	18.69	134.90	19.75	141.76	37.01
Deposits	-3.66	132.35	38.29	106.84	39.36

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 11

PARENT COMPANY ANALYSIS - PART I

PROFITABILITY:	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
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Net Income/Avg Equity Capital	14.32	16.42	15.24	16.66	15.41
Bank Net Inc/Avg Eq Inv in Banks	14.18	14.87	14.05	15.72	14.72
Nonbk Net Inc/Avg Eq Inv in Nonbanks	5.56	13.63	8.53	11.80	10.06
Sub BHCs Net Inc/Avg Eq Inv in Sub BHCs	11.47	15.17	14.00	13.01	12.73
Bank Net Income/Parent Net Income	78.54	72.77	76.44	73.84	76.96
Nonbank Net Income/Parent Net Income	7.93	11.90	10.44	11.20	6.02
Sub BHCs Net Inc/Parent Net Income	55.57	53.59	55.74	56.13	57.90
LEVERAGE:					
Total Liabilities/Equity	38.16	40.72	37.72	39.82	41.57
Total Debt/Equity Capital	21.61	23.44	21.27	22.81	25.02
Total Debt/Equ Cap - Exc Over Fair Value	22.65	24.63	22.28	24.16	26.84
Long-Term Debt/Equity Capital	13.93	15.49	13.78	15.63	17.67
Short-Term Debt/Equity Capital	7.01	7.63	7.07	6.45	7.01
Current Portion of LT Debt/Equity	0.28	0.18	0.32	0.22	0.66
Exc Cost Over Fair Value/Equity Cap	2.27	1.95	2.37	1.99	2.36
Long-Term Debt/Consolidated LT Debt	19.44	21.60	20.54	23.90	28.28
DOUBLE LEVERAGE:					
Equity Investment in Subs/Equity	110.21	110.92	109.56	110.30	109.83
Total Investment in Subs/Equity	123.38	125.53	122.54	124.57	127.20
Equity Inv in Subs/Cons Eq Cap+Min Int	102.75	102.27	100.11	101.78	101.41
Total Inv in Subs/Cons Eq Cap+Min Int	115.76	115.65	112.60	115.08	117.15
DOUBLE LEVERAGE PAYBACK:					
Equity Inv in Subs - Eq Cap/Net Inc (X)	0.68	0.61	0.70	0.64	0.69
Eq Inv in Subs - Eq Cap/Net Inc-Div (X)	1.66	1.54	1.60	1.50	1.75
COVERAGE ANALYSIS:					
Op Inc-Tax + Noncash/Oper Exp + Div	127.94	131.33	152.37	141.30	135.74
Cash Fl Fr Op+Noncash+Op Ex/Op Ex+Div	129.00	121.21	150.79	145.12	139.98
Adj Cash Fl/Op Exp+Repaid LT Debt+Div	101.54	93.93	110.72	105.81	104.89
Pretax Oper Inc + Int Exp/Int Expense	867.62	1774.12	1534.88	2446.21	926.97
Div + Int From Subs/Int Exp + Div	120.66	136.32	163.04	153.16	160.92
Fees+Other Inc From Subs/Sal + Oth Exp	25.00	27.87	27.65	28.06	27.05
Net Inc/Curr Port of LT Debt+Pfd Div(X)	208.98	345.30	279.84	2277.94	593.57
OTHER RATIOS:					
Net Assets Repr in 1 Yr/Total Assets	-1.44	-2.46	-1.62	-1.86	-0.44
PAST DUE AND NONACCRUAL AS % OF LNS&LS:					
90+ Days Past Due	0.02	0.00	0.00	0.00	0.00
Nonaccrual	0.04	0.06	0.04	0.12	2.00
Total	0.08	0.13	0.04	0.13	2.00
GUARANTEED LOANS AS % OF EQUITY CAP:					
To Bank Subsidiaries	0.06	0.01	0.12	0.01	0.00
To Nonbank Subsidiaries	0.60	1.15	0.36	0.65	0.49
To Subsidiary BHCs	0.00	0.00	0.00	0.00	0.00
Total	0.90	1.48	0.76	1.01	0.84
AS A % OF CONSOLIDATED BHC ASSETS:					
Nonbank Assets of Nonbank Subsidiaries	8.02	6.97	7.93	6.57	5.58
Combined Thrift Assets	0.28	0.26	0.20	0.29	0.25
Combined Foreign Nonbank Sub Assets	0.13	0.06	0.14	0.06	0.06

BHCPR PEER GROUP DATA
PEER GROUP 01

PAGE 12

PARENT COMPANY ANALYSIS - PART II

PAYOUT RATIOS - PARENT	mmmm YYYY	mmmm YYYY	YYYY	YYYY	YYYY
Div Paid/Inc Before Undist Inc	70.70	71.80	59.66	65.63	72.51
Dividends Paid/Net Income	39.47	35.28	40.82	35.56	41.63
Net Income - Dividends/Avg Equity	8.21	10.16	9.03	10.19	8.96
PERCENT OF DIVIDENDS PAID:					
Dividends From Bank Subs	90.80	93.69	132.16	124.53	116.11
Dividends From Nonbank Subs	7.48	9.27	7.09	9.31	10.29
Dividends From Subsidiary BHCs	13.02	27.19	21.26	38.39	29.28
Dividends From All Subsidiaries	141.37	162.84	192.91	186.99	180.29
PAYOUT RATIOS - SUBSIDIARIES:					
PERCENT OF BANK NET INCOME:					
Dividends From Bank Subs	52.91	45.49	81.89	64.02	68.25
Interest Income From Bank Subs	5.76	10.57	14.28	5.38	7.46
Mgt & Service Fees From Bank Subs	5.20	6.93	7.00	6.18	7.23
Other Income From Bank Subs	0.00	0.03	0.05	0.01	0.09
Operating Income From Bank Subs	73.51	144.38	131.80	79.77	90.81
PERCENT OF NONBANK NET INCOME:					
Dividends From Nonbank Subs	36.15	31.12	62.85	42.06	56.05
Interest Income From Nonbank Subs	26.33	28.88	34.94	27.36	50.59
Mgt & Serv Fees From Nonbank Subs	2.93	5.33	4.71	6.14	6.13
Other Income From Nonbank Subs	0.04	0.05	0.04	0.03	1.90
Operating Inc From Nonbank Subs	82.05	72.48	108.81	91.56	130.10
PERCENT OF SUB BHCs' NET INCOME:					
Dividends From Subsidiary BHCs	34.29	45.64	50.08	71.53	69.00
Interest Inc From Subsidiary BHCs	1.86	2.12	1.93	2.04	1.75
Mgt & Serv Fees From Sub BHCs	1.12	1.20	1.00	1.69	2.20
Other Income From Subsidiary BHCs	0.00	0.00	0.00	0.00	0.00
Operating Income From Sub BHCs	42.25	50.21	54.88	76.19	75.02
DEPENDENCE ON SUBSIDIARIES:					
PERCENT OF TOTAL OPERATING INCOME:					
Dividends From Bank Subsidiaries	45.14	43.39	54.08	52.11	49.61
Interest Income From Bank Subs	5.48	6.57	3.87	3.68	5.25
Mgt & Serv Fees From Bank Subs	3.42	3.70	2.60	3.60	3.76
Other Income From Bank Subs	0.00	0.02	0.02	0.01	0.02
Operating Income From Bank Subs	60.21	61.89	63.63	61.24	65.00
Dividends From Nonbank Subs	2.62	1.83	3.00	2.85	3.25
Interest Income From Nonbank Subs	2.65	2.10	1.64	2.27	2.25
Mgt & Serv Fees From Nonbank Subs	0.20	0.19	0.15	0.31	0.23
Other Income From Nonbank Subs	0.00	0.02	0.01	0.01	0.03
Operating Inc From Nonbank Subs	6.10	6.57	5.64	6.97	8.32
Dividends From Subsidiary BHCs	8.78	8.64	10.18	15.11	12.90
Interest Inc From Subsidiary BHCs	0.17	0.24	0.20	0.20	0.14
Mgt & Serv Fees From Sub BHCs	0.03	0.03	0.01	0.13	0.08
Other Income From Subsidiary BHCs	0.00	0.00	0.00	0.00	0.00
Operating Income From Sub BHCs	9.90	9.64	11.37	16.20	14.08
Loans and Adv From Subs/ST Debt	147.62	136.63	169.53	118.82	137.27
Loans and Adv From Subs/Total Debt	55.86	35.73	52.75	42.51	41.01

Appendix C: BHCPR Ordering Instructions and Order Form

Information

The *Bank Holding Company Performance Reports* (BHCPRs) are produced quarterly for bank holding companies with consolidated assets of \$150 million or more and for multi-bank holding companies that have debt outstanding to the general public or that are engaged in a nonbank activity (either directly or indirectly) involving financial leverage or engaged in credit extending activities.

There are two types of BHCPRs:

- Individual BHC Report
- Peer Group Average Reports

In addition, *A User's Guide for the Bank Holding Company Performance Report* is available.

Type of Order	Price Per Copy
Individual BHC Report	\$45.00
Peer Group Average Reports	65.00
A User's Guide for the BHCPR	25.00

Ordering Instructions

To order BHCPR products from the Board of Governors of the Federal Reserve System, please complete the order form on the next page or call (202) 452-3245. Orders may also be made via Fax (202) 728-5886. To check on the status of your order, please call Customer Services at (202) 452-3245.

Payment to the Board of Governors of the Federal Reserve System may be made through:

- a check or money order payable to Board of Governors of the Federal Reserve System, or
- a credit card (American Express, VISA, or MasterCard).

Order forms or written inquiries should be addressed to:

Board of Governors of the Federal Reserve System
Publications Services
MS 127
Washington, D.C. 20551

Nonconfidential versions of individual bank holding company reports are also available at no cost on the National Information Center's web site at the following URL: <http://www.ffiec.gov/nic>. Reports can be accessed by selecting "Financial and Performance Reports" then "Performance Ratios (PDF)" or "Performance Ratios (Excel)."

BHCPR Order Form

(Mail completed form to: Board of Governors of the Federal Reserve System, Publications Services, MS 127, Washington, D.C. 20551)

Name _____

Street Address _____

City _____ State _____ Zip _____

Telephone Number _____ Date _____

Individual BHC Report (\$45 each):

Bank Holding Company Name	Location (City and State)	Report Date	Qty.	Amount
_____	_____	_____	_____	\$ _____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

(Attach separate sheet for additional list of BHCs)

Other Reports

Peer Group Average Reports (\$65) _____

A User's Guide for the BHCPR (\$25) _____

Handling fee per order (\$4.00 domestic/\$8.00 foreign) _____

Total amount of order \$ _____

Method of Payment

Check/Money order enclosed for \$ _____, payable to Board of Governors of the Federal Reserve System.

Charge my credit card: Account No. _____ Expiration Date _____

American Express _____

VISA _____

MasterCard _____

Signature _____ (Required to validate orders.)